INCENTIVE BASED FORMULA FOR GIVING CHAPTER SHARE OF MEMBERSHIP FEES.

The scheme to be effective from the year 2008--09, based on the chapters' performance for the previous year.

1) All chapters shall be entitled to a minimum of 25% and a maximum of 50% of the membership fees.

2) Chapters who meet the following targets get an extra 8%, for a total of 33%.
   - Timely submission of audited accounts of the previous year - to be submitted by 31st May of the current year.
     - Completion of the election process, including intimation to HO, by 15th March.

3) Chapters who meet membership increase goals, as follows, get an additional 7%. The goals will be different for A, B & C category chapters:
   - A category chapters - net increase of 12% individual members and 5% institutional members.
   - B category chapters - net increase of 8% individual members and 2.5% institutional members.
   - C category chapters - net increase of 6% individual members.

4) Winner of best chapter award to get 50%.

5) Points 2 and 3 are independent of each other and a chapter may qualify on either one or both counts.

6) No chapter share to be given until the audited accounts are submitted and election process completed.

Chapter shares are to be given quarterly. The 25% of the chapter share for Q1 of current Year is to paid in Q2 & so on. However the incentive amounts shall be paid in the 1st Qr of next year.

There’re no goals for increase of student or academic institution membership.