

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Vallabh Vidyanagar Chapter**, which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that:

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.

And


- ii. In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

5. Other Matters

The financial statements of the CSI Vallabh Vidyanagar Chapter for the year ended March 31, 2016, were unaudited.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W


U. V. Thakurdesai,
Partner

M. No. : 35154

Date : 16/08/2017



**Computer Society of India
V V Nagar Chapter**

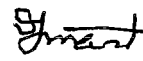
Balance Sheet as at 31st March, 2017

Particulars	Schedule No.		As on 31.03.2017 (Rs.)		As on 31.03.2016 (Rs.)
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance			95,355		91,277
Add/(Less): Transferred from Income and Expenditure A/c.			3,021		4,078
Building Fund			98,376		95,355
LOANS & ADVANCES			-		-
CSI - HQ			1,000		1,000
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditor					
For Others			-		-
Provision for Expenses			-		-
Service Tax Payable			1,481		-
Total			1,00,857		96,355
II. ASSETS					
FIXED ASSETS					
Net Block			-		-
INVESTMENTS					
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Sundry Debtors					
For Others			-		-
Cash & Bank Balances					
Cash in Hand			4,087	7,868	-
Bank Balances with Scheduled Banks					
In S/B A/C					
State Bank of India			96,770	88,488	96,356
LOANS & ADVANCES – Unsecured-Considered Good					
Notes on Accounts					
Total	B		1,00,857		96,356

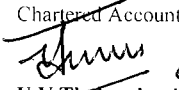

Chairman


Vice-Chairman


Secretary


Treasurer

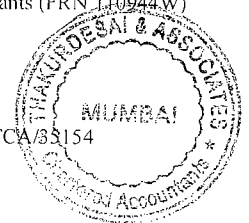
For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


U.V. Thakurdesai
Partner

Membership No.: FCA/33154

Place : Mumbai

Date: 16/08/2017

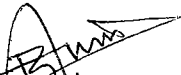


**Computer Society of India
V V Nagar Chapter**

Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		11,350	11,950
<u>Membership Share from Head Quarter</u> (Chapter Share)		504	4,274
<u>Bank Interest</u>			
On Fixed Deposit		4,553	3,665
Interest on Savings Accounts			
<u>Other Income</u>			
Miscellaneous Income		-	-
Excess of Expenditure over Income [Deficit]		-	-
Total		16,407	19,889
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Technical Seminar/Workshop/Exhibition		10,590	14,200
<u>Establishment Expenses</u>		-	-
<u>Administrative Expenses</u>	A	2796	1,611
<u>Depreciation on Fixed Assets</u>		-	-
<u>Prior Period Expenses</u>		-	-
Excess of Income over Expenditure [Surplus]		3,021	4,078
Notes on Accounts	B		
Total		16,407	19,889

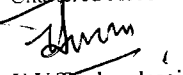

Chairman

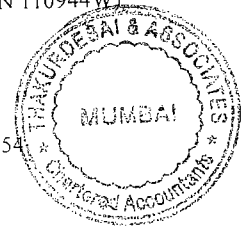

Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


U.V. Thakurdesai
Partner
Membership No.: FCA/35154
Place : Mumbai
Date: 16/08/2017



**Computer Society of India
V V Nagar Chapter**

Schedule - A : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Printing & Stationery	940	950
Postage, Courier & Telegram	100	381
Bank Charges	25	-
Miscellaneous Expenses	250	280
Services Tax FY 2016-17	1481	-
Total	2,796	1,611



**Computer Society of India
V V Nagar Chapter**

Schedule - B : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, V V Nagar Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

