



INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of TIRUCHIRAPPALLI Chapter of Computer Society of India, which comprise the Balance Sheet as at 31st March 2015, the Statement of Income and expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

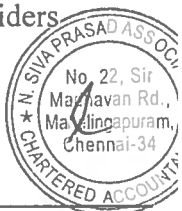
The Chapter's Management Committee is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Chapter in accordance with the accounting principles generally accepted in India, including the Accounting Standards as prescribed by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Chapter and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable and relevant Acts, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the said Acts and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers





INDEPENDENT AUDITORS' REPORT

internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the chapter has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of the chapter as at 31st March 2015, and its deficit for the year ended on that date.

Report on other Legal and Regulatory Requirements

We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Chapter so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified by the Institute of Chartered Accountants of India (ICAI) to the extent it is mentioned in the notes forming part of the accounts.

Other Matters

We invite attention to the Note No.7 and 9 of the notes of account. The notes are self explanatory.





INDEPENDENT AUDITORS' REPORT

More than 12, 00,000/- is lying in SB account for more than five months without earning any income. This amount which is in excess of the normal requirements of the Chapter could have been parked at least in Fixed Deposit account so that higher returns could have been obtained.

Our opinion is not modified in respect of these matters.

Place: CHENNAI
Date: 24.08.2015

For N.SIVAPRASAD ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 03885 S


(N. SIVA PRASAD)
PARTNER
M. No. 013055



**COMPUTER SOCIETY OF INDIA
(TIRUCHIRAPPALLI CHAPTER)
BALANCE SHEET AS AT 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	LIABILITIES	Rs.	CURRENT YEAR (Rs.)
	1. Funds		
12,20,027.68	a. General Fund/Income & Expenditure A/C		
-	Opening Balance	12,15,654.44	
4,373.24	Add: Surplus-Excess of Income over Expenditure	-	
12,15,654.44	Less: Deficit - excess of expenses over income	26,134.40	
-	b. Building Fund		11,89,520.04
-	c. Library Fund		-
-	d. Other Funds (Infrastructure needs)		-
	2. Loans & Advances		11,89,520.04
-	a. Loan from HQ for acquiring Building Premises		-
-	b. Any other loan from HQ		-
-	c. Membership Subscription and life membership payable to HQ+B21		-
-	d. Other loans- Co-ordinators (Student Broucher)		-
	3. Current liabilities & Provisions		
-	a. Sundry Creditors for Expenses - (Schedule - F)		-
14,464.00	b. Provision for Expenses		1,500.00
-	c. Provision for other liabilities.		1,09,800.00
-	d. Security/other Deposits Received		-
-	e. Lecture/Programme Outstanding Exp.		-
-	f. Library Deposits (Caution Money)		-
12,30,118.44	TOTAL		13,00,820.04

Place : Tiruchirappalli
Date : 20.08.2015


TREASURER


SECRETARY


CHAIRMAN

As Per our report of even date
For N. SIVA PRASAD ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 03885 S

Place: Chennai
Date : 24.08.2015


N. SIVA PRASAD
PARTNER
M. No. 013055



**COMPUTER SOCIETY OF INDIA
(TIRUCHIRAPPALLI CHAPTER)
BALANCE SHEET AS AT 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	ASSETS	CURRENT YEAR (Rs.)
4121.33	1. Fixed Assets Net Block - (Schedule - A) (Written down value as on 31.03.2015)	3681.42
-	2. Investment in Fixed Deposits with Public Sector Companies	-
-	3. Current Assets, Loan & Advances	-
-	A. Current Assets	-
-	a. Interest Accrued on Fixed Deposit	-
-	b. Sundry Debtors- Unsecured considered good	-
-	For Advertisement	-
-	For Others	-
2,475.62	c. Cash & Cheques in Hand	906.62
-	d. Balance with Scheduled Banks	-
-	In Current Account	-
2,21,047.56	In Savings Bank Account	12,83,015.00
9,93,148.93	In Fixed Deposit	12,83,921.62
-	B. Loans & Advances - Unsecured Considered good	-
9,325.00	a. TDS receivable from HQ	13,217.00
-	b. Advance for Expenses	-
-	c. Receivables for Sponsorship	-
-	d. Prepaid expense	-
12,30,118.44	TOTAL	13,00,820.04

Place : Tiruchirappalli
Date : 20.08.2015

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As Per our report of even date
For N. SIVA PRASAD ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 03885 S

Place: Chennai
Date : 24.08.2015

N. SIVA PRASAD
PARTNER
M. No. 013055



**COMPUTER SOCIETY OF INDIA
(TIRUCHIRAPPALLI CHAPTER)
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	INCOME	CURRENT YEAR (Rs.)
	Course in Advance Technical Area	
-	1. Courses	-
-	2. Examinations	-
23,000.00	3. Competitions	-
	Conferences Concerned with Development of Technology & Education	
47,150.00	1. Technical Seminars/Events	
-	2. Technical Lectures	
-	3. Student Activities	
-	a. HQ Payment to AV Engg College	-
-	b. One day workshop	-
-	c. YITP Activities	-
14,561.00	Membership share from Head Office (Chapter Share) Chapter Share received from Educational Directorate- Chennai	78,883.00
	Bank Interest	
89,855.00	1. On Fixed Deposits with Banks	47,002.00
9,812.00	2. On savings Account with Banks	13,416.44
	Income from Investment - Gross (i.e. interest on deposit with PS Companies)	-
	Grants/Sponsorships	
-	Grants Received	
-	Sponsorship	20,000.00
	Income Pertaning to Previous Year	
-	Miscellaneous	
-	Hall Hire Charges	1,000.00
-	Contribution Received	-
4,373.24	Defecit being excess of expenditure over income Transferred to Balance Sheet	-
1,88,751.24	Total	1,86,435.84

Place : Tiruchirappalli
Date : 20.08.2015


TREASURER

SECRETARY

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As Per our report of even date
For N. SIVA PRASAD ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 03885 S

Place: Chennai
Date : 24.08.2015


N. SIVA PRASAD
PARTNER
M. No. 013055



**COMPUTER SOCIETY OF INDIA
(TIRUCHIRAPPALLI CHAPTER)
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	EXPENDITURE	CURRENT YEAR (Rs.)
	Course/ Examination in advance Technical Area	
-	1. Courses Material	-
-	2. Honorium	-
17,000.00	3. Competition	-
	Technology & Education	
30,000.00	1. Technical Seminars/Events/Convention/Activities	1,10,716.00
1,040.00	2. Technical Lectures	-
-	3. Exhibitions & Sponsorship	-
59,198.00	4. Student Activities/ 1 Day Workshop/Quiz Programme	5,000.00
	Books Publications (Newsletter Expenses)	
-		-
	Establishment (Details as per Schedule B)	
-		-
	Administration (Details as per Schedule C)	
63,019.00		51,604.00
18,000.00	Prior Period Expenses	18,675.93
494.24	Depreciation on Fixed Assets	439.91
-	Surplus being excess of Income Over Expenditure Transferred to Balance Sheet	-
1,88,751.24	Total	1,86,435.84

Place : Tiruchirappalli
Date : 28.08.2015

TREASURER

SECRETARY

CHAIRMAN

As Per our report of even date
For N. SIVA PRASAD ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 03885 S

Place: Chennai
Date : 24.08.2015

N. SIVA PRASAD
PARTNER
M. No. 013055



**COMPUTER SOCIETY OF INDIA
TIRUCHIRAPPALLI CHAPTER
ACCOUNTING YEAR ENDING 31ST MARCH 2015**

SCHEDULE A

PARTICULARS	W D V as on 01.04.14	Deletions	Additions		Total	Depn %	Amt of Depn.	W D V as on 31.03.2015
			Upto Sep 14	After Sep 14				
Furniture & Fixture	3565.79	-	-	-	-	10.00	356.58	3209.21
Office Equipment	555.54	-	-	-	-	15.00	83.33	472.21
Total	4121.33	-	-	-	-	-	439.91	3681.42



**COMPUTER SOCIETY OF INDIA
TIRUCHIRAPPALLI CHAPTER
ACCOUNTING YEAR ENDING 31ST MARCH 2015**

ESTABLISHMENT EXPENSES (SCHEDULE 'B')

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
-	Salaries & Wages	-
-	Honorarium Expenses	-
-	TOTAL	-

ADMINISTRATION EXPENSES (SCHEDULE 'C')

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
723.00	Printing & Stationery	50.00
117.00	Postage, Courier & Telegram	324.00
103.00	Telephone, Telex/Fax	2,480.00
9,000.00	Rent, Rates & Taxes	10,274.00
-	Electricity	-
-	Advertisement	-
38,731.00	CSI Convention	-
-	Conveyance	-
-	Staff Welfare	-
11,000.00	Meeting Expenses	-
-	Election Expenses	-
-	Office Maintenance Expenses	-
-	Library (Honorarium to Librarian)	-
-	Tax Deducted at Source	1,751.00
-	Golden Jubilee Expenses	19,126.00
-	Repairs & Maintenance	-
-	Building	-
-	Office Equipment, Furniture and Fixtures	-
-	Accounting Charges	-
-	Newspaper & Periodicals	-
-	Reference Books	-
-	Celebrations/Functions	-
2,345.00	AGM Expenses	16106.00
-	Committee Meeting Expenses	493.00
-	Chapter Award Celebration	-
-	Memento	-
1,000.00	Pooja Expense	1000.00
-	Bank Charges	-
-	Other Miscellaneous Expenses	-
-	Auditor Remuneration	-
-	Audit Fees	-
-	for Expenses	-
63,019.00	Total	51604.00

Place : Tiruchirappalli
Date : 20.08.2015

TREASURER

SECRETARY

CHAIRMAN

As Per our report of even date
For N. SIVA PRASAD ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 03885 S

N. SIVA PRASAD
PARTNER
M. No. 013055



Place: Chennai
Date : 24.08.2015

**COMPUTER SOCIETY OF INDIA
TIRUCHIRAPPALLI CHAPTER**

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015.

1. Financial statements have been prepared on historical cost basis as per normally accepted accounting principles and conventions.
2. Income and Expenditure has been recognized on accrual basis.
3. Previous year's figures are re-grouped wherever necessary to facilitate comparison.
4. Depreciation has been provided according to the rates prescribed under Income tax Act, 1961.
5. No provision for Audit fee has been made in the chapter accounts as the same is to be paid by the Head office.
6. Chapter share accrues to the Chapter only when Head office finalizes the same based on various criteria and passes on such payment. Chapter share received from Head office indicates years for which the amount is received separately in the communication. As the accrual to the Chapter arises when the payment authorization is communicated or when the cheque for such payment is made and sent to the chapter. Thus the same is accounted in such year in which the accrual takes place.
7. Fixed Assets register prescribed as per chapter Accounting manual was not maintained but the same is maintained in excel format.
8. Physical verification of fixed assets has been carried out by the management once in a year. As there has been no diminishment in value of the assets as per the team which did such physical verification no provision for impairment of assets is required and hence no such provision is made in the accounts.
9. Prior year expenses amounting to Rs.18,675.93/- represent excess provision made for interest receivable during the previous year which is reversed in this year on maturity of fixed deposits.
10. Service tax received and paid is accounted by the Head Office hence the chapter has not made any provision for service tax payable.

For Tiruchirappalli Chapter of Computer Society of India,


TREASURER


SECRETARY


CHAIRMAN

PLACE: TIRUCHIRAPPALLI

DATE: 20.08.2015