

Page No.
Date

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITOR'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Rourkela Chapter**, which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

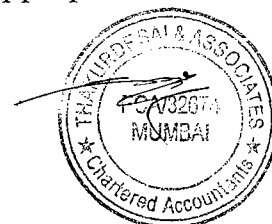
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that:

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

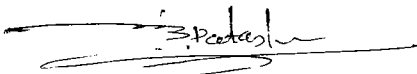
i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.

And

ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W



N. B. Pataskar
Partner
M. No. : FCA/32674





Date : 10.08.2017
Place : Mumbai

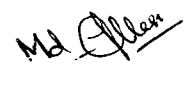
**Computer Society of India
Rourkela Chapter**

Balance Sheet as at 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		1,121,266	1,137,280
Add/(Less): Transferred from Income and Expenditure A/c.		(12,542)	(16,014)
		1,108,724	1,121,266
National Conference Fund		30,000	30,000
Course Fund		16,808	16,808
LOANS & ADVANCES			
Membership Subscription and Life Membership payable to HQ			-
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor			-
Total		1,155,532	1,168,074
II. ASSETS			
FIXED ASSETS			
Net Block		-	-
INVESTMENTS			
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit	A	9,801	151,436
Sundry Debtors		-	-
Cash & Bank Balances			
Cash in Hand		281	12,625
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India		147,646	41,619
Indian Overseas Bank		38,237	67,642
In Fixed Deposits	A	950,000	894,752
LOANS & ADVANCES – Unsecured-Considered Good			
TDS Receivable	B	9,567	-
Notes on Accounts	E		
Total		1,155,532	1,168,074

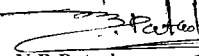

Chairman


Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


N B Pataskar
Partner
M. No. FCA/32674

Date : 10.08.2017
Place : Mumbai



**Computer Society of India
Rourkela Chapter**

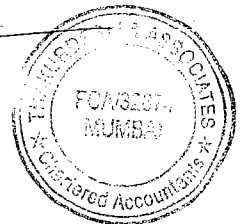
Income and Expenditure Account for the year ended 31st March, 2017

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		-	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program		3,812	-
<u>Membership Share from Head Quarter</u> (Chapter Share)			
<u>Bank Interest</u>			
On Fixed Deposit		68,427	67,555
Interest on Savings Accounts		11,268	3,319
<u>Other Income</u>			
Grants/ Sponsorship Received		-	4,000
Excess of Expenditure over Income [Deficit]		12,542	16,014
Total		96,049	90,888
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition		-	-
Technical Lectures/ Exhibitions & Co-Sponsoring		-	-
Sponsorship for Student Programs		-	-
	C	8,203	6,950
<u>Establishment Expenses</u>			
	D	87,846	83,938
<u>Administrative Expenses</u>			
<u>Depreciation on Fixed Assets</u>			
<u>Prior Period Expenses</u>			
Excess of Income over Expenditure [Surplus]		-	-
<u>Notes on Accounts</u>			
	E		
Total		96,049	90,888

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

N B Pataskar
Partner
M. No. FCA/32674

Date : 10.08.2017
Place : Mumbai



[Signature]
Chairman

[Signature]
Vice-Chairman

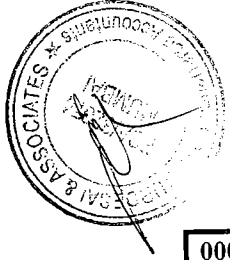
[Signature]
Secretary

[Signature]
Treasurer

**Computer Society of India
Rourkela Chapter**

Schedule - A : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest	Principal Value on 31/03/2017 (in Rs.)	Interest Accrued as on 31/03/2017 (in Rs.)	Maturity Value (in Rs.)
Indian Overseas Bank	40704000000461	6/26/2016	6/28/2017	7.30%	650,000	-	650,000
State Bank of India	34899760329	02.04.2016	02-04.2017	8.50%	150,000	4,887	150,000
State Bank of India	34843310115	4/29/2015	4/29/2017	8.50%	150,000	4,914	150,000
Total							
					950,000	9,801	950,000



**Computer Society of India
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Schedule B - : TDS Receivable

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
TDS Receivable FY 2016-17		
State Bank of India	2,387	-
Indian Overseas Bank	7,180	-
Total	9,567	-



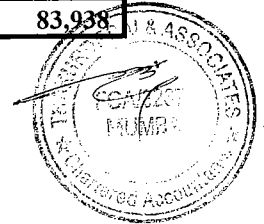
**Computer Society of India
Rourkela Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Salaries & Wages	8,203	6,950
Conveyance Allowance	-	-
Total	8,203	6,950

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Printing & Stationery	8,281	19,734
Pstage & Telegram	513	578
Meeting Expenses	31,924	25,113
Technical Talks	-	6,541
Celebrations/ Function Expenses	2,589	7,025
Annual General Meeting	44,242	24,624
Bank Charges	297	323
Total	87,846	83,938



**Computer Society of India
Rourkela Chapter**

Schedule - E : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Rourkela Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

