

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
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AUDITORS' REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Ranchi Chapter**, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

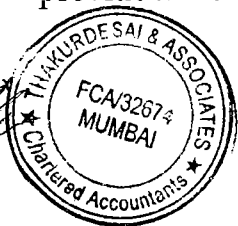
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants



N. B. Pataskar
N. B. Pataskar.

Partner

M. No. : 32674

**Computer Society of India
Ranchi Chapter**

Balance Sheet as at 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		760,166	746,590
Add: Transferred from Income and Expenditure A/c.		7,951	12,576
Add: Seed Money Provided by HQ for Opening Bank A/c		-	1,000
		768,117	760,166
Building Fund		-	-
Grant from AITISM 2007 for Scholarship & Fund A/c			
Opening Balance		291,968	277,869
Add: Interest on FDs during FY 2014-15		-	14,099
		291,968	291,968
Asset Development Fund			
		300,000	300,000
AITISM A/c			
Opening Balance		-	200,000
Less: Refunded to AITISM A/c as seed money		-	(200,000)
			-
AITISM A/c For Daily Expenses			
Add: Received from AITISM during FY 2014-15		440,379	378,496
Less: Expenses for various activities during the year		-	367,353
		440,379	440,379
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor			
For Expenses		9,607	7,742
For Others		-	-
		9,607	7,742
Total		1,810,071	1,800,255
II. ASSETS			
FIXED ASSETS			
Net Block	A	23,792	19,424
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit	B	12,188	-
Sundry Debtors		-	-
Cash & Bank Balances			
Cash in Hand		14,582	6,967
Bank Balances with Scheduled Banks			
In S/B A/C			
State Bank of India - Marol (Mumbai)		171,142	1,686,717
In Fixed Deposit Account			
SBI Bank	B	1,500,000	-
LOANS & ADVANCES – Unsecured-Considered Good			
TDS Receivable		88,368	87,147
Notes on Accounts	E		
Total		1,810,071	1,800,255



Chairman

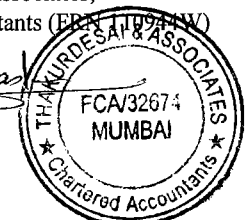

Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (ERN 11094/NW)


N B Pataskar
Partner
25th August, 2016

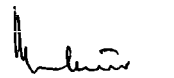


Computer Society of India, Ranchi Chapter

Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees		227,600	-
<u>Conference Concerned with Development of Technology & Education</u>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program		14,363	-
<u>Membership Share from Head Quarter</u> (Chapter Share)			
<u>Bank Interest</u>			
On Fixed Deposit		13,409	61,822
Interest on Savings Accounts		68,615	16,329
<u>Other Income</u>			
Miscellaneous Income		-	-
Grants/ Sponsorship Received		-	-
Excess of Expenditure over Income [Loss]			
Total		323,987	78,151
<u>EXPENDITURE</u>			
<u>Courses in Advance Technical Areas</u>			
Course Expenses		51,509	-
<u>Establishment Expenses</u>	C	92,000	42,000
<u>Administrative Expenses</u>	D	168,644	20,340
<u>Depreciation on Fixed Assets</u>	A	3,882	3,235
<u>Prior Period Expenses</u>		-	-
Excess of Income over Expenditure [Income]		7,951	12,576
Notes on Accounts	E		
Total		323,987	78,151

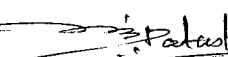

Chairman

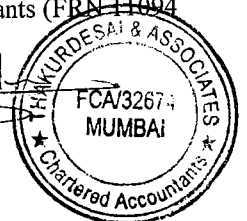

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N B Pataskar
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25th August, 2016

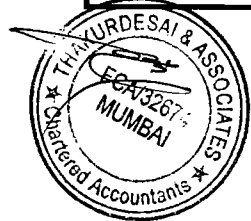


**Computer Society of India
Ranchi Chapter**

Schedule - A : Fixed Assets

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Computers	60%	369,051	-	-	369,051	367,251	-	-	367,251	1,800	1,800
Office Equipment	22%	36,500	8,250	-	44,750	18,876	-	3,882	22,758	21,992	17,624
TOTAL		36,500	-	-	44,750	18,876	-	3,882	22,758	23,792	19,424



**Computer Society of India
Ranchi Chapter**

Schedule - B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Principal Value on 31/03/2016 (in Rs.)	Maturity Value on 31/03/2016 (in Rs.)
SBI Bank, Satellite Branch (Ranchi)	35589214865	22-02-16	22-08-18	500,000	602,069
SBI Bank, Satellite Branch (Ranchi)	35589168849	22-02-16	22-08-18	500,000	602,069
SBI Bank, Satellite Branch (Ranchi)	35589391298	22-02-16	22-08-18	300,000	361,241
SBI Bank, Satellite Branch (Ranchi)	35589396081	22-02-16	22-08-18	200,000	240,828
Total				1,500,000	1,806,207



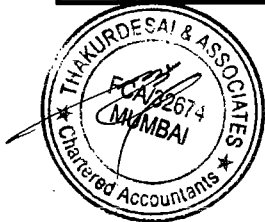
**Computer Society of India
Ranchi Chapter**

Schedule - C : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Honorarium Expenses	92,000	42,000
Conveyance Allowance	-	-
Total	92,000	42,000

Schedule - D : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Printing & Stationery	3,393	1,395
Celebration/ Function Expenses	118,301	-
Telephone, Telex/ Fax	4,072	2,742
Postage, Courier & Telegram	1,150	350
Bank Charges	230	-
Conveyance Expenses	16,502	-
Meeting Expenses	6,090	11,410
Repairs to Office Equipment & Furniture	10,683	1,000
IT Quiz Expenses	6,076	-
Miscellaneous Expenses	2,147	3,443
Total	168,644	20,340



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**Computer Society of India
Ranchi Chapter**

Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Ranchi Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

