

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
e-mail : caudayt@gmail.com

AUDITORS'S REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Rajkot Chapter**, which comprises of Balance Sheet as at 31st March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

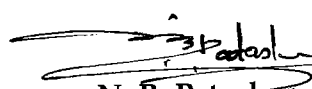
- i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

Thakurdesai & Associates,
Chartered Accountants,
Firm Regn. No. : 110944W


N. B. Pataskar.
Partner
M. No. : 32674



**Computer Society of India
Rajkot Chapter**

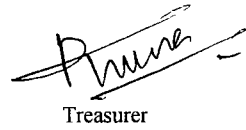
Balance Sheet as at 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. LIABILITIES			
FUNDS			
General Funds & Exp. Account			
Opening Balance		66,262	5,500
Add: Adjustment for difference in Opening Balance in the bank		10,050	-
Add: Transferred from Income and Expenditure A/c.		(505)	60,762
		75,807	66,262
Building Fund		-	-
LOANS & ADVANCES			
Membership Subscription and Life Membership payable to HQ		-	-
CURRENT LIABILITIES & PROVISIONS			
Sundry Creditor			
Remuneration payable to Prof. Nilesh Adwani for PHP Session		1,750	-
For Others		-	-
Provision for Expenses		-	-
Library Deposits (Caution Money)		1,750	-
Total		77,557	66,262
II. ASSETS			
FIXED ASSETS			
Net Block		-	-
INVESTMENTS			
Public Sector Companies		-	-
With HQ (CSI 97 share & Accrued Interest thereon)		-	-
CURRENT ASSETS LOANS & ADVANCES			
Current Assets			
Interest Accrued on Fixed Deposit		-	-
Tax Deducted at source		-	-
Sundry Debtors			
Receivable from HQ		-	-
CSI Bhilai for CSI 2011 surplus		-	-
Adcom 2004		-	-
For Others		-	-
Cash & Bank Balances			
Cash in Hand		-	900
Bank Balances with Scheduled Banks			
In S/B A/C		77,557	65,362
State Bank of India			
LOANS & ADVANCES – Unsecured-Considered Good			
Telephone Deposit		-	-
TDS Receivable from HQ		-	-
Prepaid Expenses		-	-
Notes on Accounts	D		
Total		77,557	66,262



Chairman


Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


U.V. Thakurdesai
Partner

12th September, 2016



**Computer Society of India
Rajkot Chapter**


Income and Expenditure Account for the year ended 31st March, 2016

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<u>INCOME</u>			
<u>Courses in Advance Technical Areas</u>			
Course Fees			
<u>Conference Concerned with Development of Technology & Education</u>			
Technical Seminar	C	19,700	18,100
Zenith Event Share			37,884
Exhibition Income			5,750
<u>Membership Share from Head Quarter</u> (Chapter Share)		12,210	26,800
<u>Bank Interest</u>			
On Fixed Deposit			
Interest on Savings Accounts		2,845	302
<u>Other Income</u>			
Miscellaneous Income			
Grants/ Sponsorship Received		-	13,784
Hall Usage Charges			
Excess of Expenditure over Income [Loss]			-
Total		34,755	102,620
<u>EXPENDITURE</u>			
<u>Conference Concerned with Development of Technology & Education</u>			
Technical Seminar/Workshop/Exhibition	C	19,545	4,525
Converged Infrastructure (Promotional Event)		-	19,710
Sponsorship for Student Programs			
<u>Direct Expenses</u>			
Newsletter / Hard Copy			
<u>Establishment Expenses</u>			
	A	-	-
<u>Administrative Expenses</u>			
	B	15,715	17,623
<u>Depreciation on Fixed Assets</u>			
		-	-
<u>Prior Period Expenses</u>			
		-	-
Excess of Income over Expenditure [Income]		(505)	60,762
Notes on Accounts			
	D		
Total		34,755	102,620

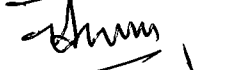

Chairman


Vice-Chairman


Secretary


Treasurer

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)


U V Thakurdesai
Partner
12th September, 2016



**Computer Society of India
Rajkot Chapter**

Schedule - A : Establishment Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
Total	-	-

Schedule - B : Administrative Expenses

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Printing & Stationery	-	2,362
Traveling Expenses	5,668	13,784
Honorarium to the Speaker	9,000	-
Refreshment Expenses	-	-
Meeting Expenses	660	560
Telephone Expenses	-	552
Bank Charges	387	365
Total	15,715	17,623

Schedule - C : Workshops Income & Expenses

Particulars	Income (Rs.)	Expenses (Rs.)
Forum Session on Layer 3 Switching	3,100	1,540
Hands-on workshop on Android M. E.	4,000	2,230
Knowledge Forum Session on PHP	4,000	2,165
Session on Emotional Intelligence	3,100	10,220
Session on IOT	5,500	3,390
Add: Event Registration Fee collected & Deposited in Bank	6,600	
Less: Refund	(6,600)	
Total	19,700	19,545



**Computer Society of India
Rajkot Chapter**

Schedule - D : Accounting Policies and Notes on Accounts

A. Accounting Policies:

1. Basis of Accounting

The accounts of the CSI, Rajkot Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition

The membership Fees are recognized as and when it becomes due.

B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

