

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
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FAX : 2600 4312  
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**AUDITORS'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, MHOW Chapter**, which comprises of Balance Sheets as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

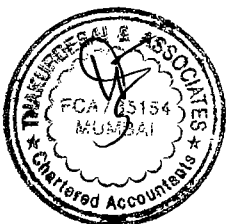
**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### 4. Opinion

On the basis of our examination we report that:

1. We have obtained all the information (subject to notes on Schedule B), which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :


- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,

  
**U. V. Thakurdesai.**  
Partner

M. No. : 35154

Date: 14<sup>th</sup> September, 2017



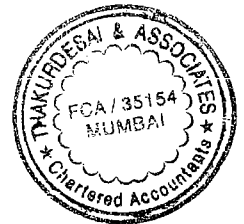
**Computer Society of India  
MHOW Chapter**

**Balance Sheet as at 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)		As on 31.03.2016 (Rs.)	
<b>I. LIABILITIES</b>					
<b>FUNDS</b>					
<b>General Funds &amp; Exp. Account</b>					
Opening Balance		4,21,091		4,09,726	
Add: Transferred from Income and Expenditure A/c.		(47,055)		11,365	
			<b>3,74,036</b>		<b>4,21,091</b>
Course Fund			-		-
<b>LOANS &amp; ADVANCES</b>					
Membership Subscription and Life Membership payable to HQ			-		-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
<b>Sundry Creditor</b>					
For Expenses		-		-	
For Others		-		-	
Provision for Expenses		-		-	
Library Deposits (Caution Money)		-		-	
<b>Total</b>			<b>3,74,036</b>		<b>4,21,091</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
Net Block	A		78,838		53,649
<b>INVESTMENTS</b>					
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Interest Accrued on Fixed Deposit			8,125		-
<b>Sundry Debtors</b>			-		-
<b>Cash &amp; Bank Balances</b>					
Cash in Hand			5		5
<b>In Savings Account</b>					
State Bank Of India			666		99,544
<b>In Fixed Deposit</b>	B				
State Bank Of India			2,86,402		2,67,893
<b>Notes on Accounts</b>	E				
<b>Total</b>			<b>3,74,036</b>		<b>4,21,091</b>

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

*U V Thakurdesai*  
**U V Thakurdesai**  
Partner  
14th September, 2017  
Mumbai



Chairman

*M B...*  
12/9.

Vice-Chairman

*hauhan*  
18/09

Secretary

*[Signature]*

Treasurer

*[Signature]*

**Computer Society of India  
MHOW Chapter**

**Income and Expenditure Account for the year ended 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		22,000	89,000
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income			
Sponsorship for Student Program			
<b><u>Membership Share from Head Quarter (Chapter Share)</u></b>			
<b><u>Bank Interest</u></b>			
On Fixed Deposit		26,634	31,584
Interest on Savings Accounts		2,514	3,748
<b><u>Other Income</u></b>			
Miscellaneous Income		-	-
TDS Refund		-	458
<b>Excess of Expenditure over Income [ Loss ]</b>		47,055	
<b>Total</b>		<b>98,203</b>	<b>1,24,790</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Course/Examination in advance Technical Areas</u></b>		38,000	36,000
<b><u>Direct Expenses</u></b>		-	-
<b><u>Establishment Expenses</u></b>	C	-	-
<b><u>Administrative Expenses</u></b>	D	47,294	56,373
<b><u>Depreciation on Fixed Assets</u></b>	A	12,910	8,512
<b><u>Renewal of membership (Institution Membership)</u></b>		-	12,540
<b>Excess of Income over Expenditure [ Income ]</b>		-	11,365
<b>Notes on Accounts</b>	E		
<b>Total</b>		<b>98,203</b>	<b>1,24,790</b>

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

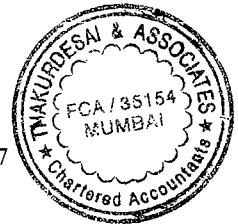
Chairman  
*[Signature]*  
18/9.

Vice-Chairman  
*[Signature]*  
17/09

Secretary  
*[Signature]*

Treasurer  
*[Signature]*

*[Signature]*  
**U V Thakurdesai**  
Partner  
14th September, 2017  
Mumbai

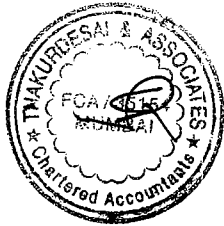


**Computer Society of India  
MHOW Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

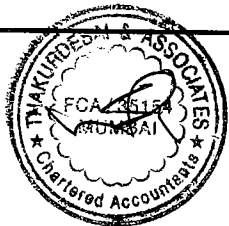
Particulars	Rate	Cost				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Furniture & Fixture	10%	23,451	-	-	23,451	4,456	-	1,900	6,355	17,096	18,995
Office Equipments	15%	22,864	38,100	-	60,964	6,345	-	8,193	14,538	46,426	16,519
Computers	60%	1,353	-	-	1,353	1,136	-	130	1,266	86	216
Air Conditioners	15%	24,800	-	-	24,800	6,882	-	2,688	9,570	15,230	17,918
<b>TOTAL</b>		<b>72,468</b>	<b>-</b>	<b>-</b>	<b>110,568</b>	<b>18,819</b>	<b>-</b>	<b>12,910</b>	<b>31,728</b>	<b>78,838</b>	<b>53,649</b>



**Computer Society of India  
MHOW Chapter**

**Schedule - B : Fixed Deposit**

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Amount as on 31.03.2017 (in Rs.)	Accrued Interest
State Bank of Indore, Mhow Br.	32785570300	30/01/2017	30/01/2018	6.90%	63,509	732
State Bank of Indore, Mhow Br.	32785535082	30/01/2017	30/01/2018	6.90%	63,509	732
State Bank of Indore, Mhow Br.	31882679994	12/08/2016	12/08/2018	6.75%	159,384	6,661
<b>Total</b>					<b>286,402</b>	<b>8,125</b>



**Computer Society of India  
MHOW Chapter**

**Schedule - C : Establishment Expenses**

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Salaries & Wages	-	-
Conveyance Allowance	-	-
<b>Total</b>	-	-

**Schedule - D : Administrative Expenses**

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Telephone, Telex and fax	13,145	14,724
Repairs & Maintenance	-	15,600
Service Tax Paid	30,854	-
Printing & Stationery	180	9,500
Bank Charges	115	329
Miscellaneous Expenses	3,000	16,220
<b>Total</b>	<b>47,294</b>	<b>56,373</b>



**Computer Society of India  
MHOW Chapter**

**Schedule - E : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, MHOW Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

