

THAKURDESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

MAY QUEEN, 492, 33RD ROAD,
BANDRA (WEST), MUMBAI – 400 050.
TELEPHONE : 2646 4407 / 4600
FAX : 2600 4312
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AUDITORS' REPORT

1. Report on the Financial Statements

We have examined the accompanying financial statements of **Computer Society of India, Kolkata Chapter** which comprises of Balance Sheet as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion .

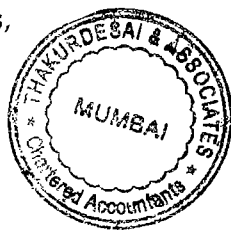
On the basis of our examination we report that:

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017.
and
 - ii. In the case of the Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants,



U. V. Thakurdesai.
Partner
M. No. : 35154



1st June, 2017.

Computer Society of India
Kolkata Chapter

Balance Sheet as at 31st March, 2017

	Schedule	Current Year [Rs.]		Previous Year [Rs.]	
I. LIABILITIES					
FUNDS					
General Funds & Exp. Account					
Opening Balance		7,796,992		7,766,138	
Add: Transferred from Income and Expenditure A/c		(462,999)		30,854	
			7,333,993		7,796,992
Building Fund			392,044		392,044
Library Fund			25,300		25,300
Membership Subscription received from members		NIL		NIL	
Membership Subscription Remitted to Head Quarter		NIL	NIL	NIL	NIL
LOANS & ADVANCES					
Loan from CSI HQ for KMC TAX			100,000		100,000
CURRENT LIABILITIES & PROVISIONS					
Library Deposit					
From Members		43,870		43,770	
From Students		4,600	48,470	4,600	48,370
Total			7,899,807		8,362,706
II. ASSETS					
FIXED ASSETS					
Net Block	A		268,020		318,440
HQ- Building a/c			1,073,615		1,073,615
CURRENT ASSETS LOANS & ADVANCES					
Current Assets					
Interest Accrued on Fixed Deposit	B		870,100		1,218,790
Tax Deducted at source			438,567		345,088
Cash & Bank Balances					
Cash in Hand			9,394		4,473
Bank Balances with Scheduled Banks in S/B A/C					
UCO Bank- L L R Sarani Br.			160,087		70,655
State Bank of India - Elgin Road			12,207		12,840
State Bank of India - MORAL (MUMBAI)			77,421		43,491
In Fixed Deposit Account					
UCO Bank	B		4,786,594		5,024,868
LOANS & ADVANCES - Unsecured-Considered Good					
Other Deposit - Security					
Post & Telegraph and CESC			22,146		22,146
Bhawanipure Gujarati Education Society			25,000		25,000
Advances					
Advance to Dulal Sengupta			16,972		39,616
Advance to Buddhadeb Kayal			42,000		66,000
Best Regional Chapter Share Receivable from CSIHQ			48,842		48,842
Membership Share Receivable from CSIHQ			48,842		48,842
Notes on Accounts	E				
Total			7,899,807		8,362,706

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

J K Mandal
Chairman

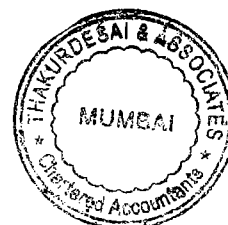
Subir Kr. Lahiri
Vice-Chairman

S Chaudhuri
Secretary

Ambar Dutta
Treasurer

U V. Thakurdesai
Partner

1st June, 2017




Computer Society of India
Kolkata Chapter

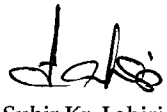
Income and Expenditure Account for the year ended 31st March, 2017

INCOME	Schedule	Current Year [Rs.]	Previous Year [Rs.]
Courses in Advance Technical Areas			
Course Fees		541,905	1,182,365
Conference Concerned with Development of Technology & Education			
Seminar/Workshop/Exhibition Income		25,530	70,678
CSI-YITPA 2015		NIL	13,680
CSI-YITPA 2014		NIL	11,998
Membership Share from Head Quarter		18,600	NIL
Bank Interest			
On Fixed Deposit		484,035	513,959
Interest on Savings Accounts		8,128	16,900
Other Income			
Miscellaneous Income		6,000	700
AGM Dinner Contribution		1,600	400
Chapter Share for Best Chapter		15,330	NIL
Excess of Expenditure over Income [Deficit]		462,999	NIL
Total		1,564,127	1,810,680
EXPENDITURE			
Courses in Advance Technical Areas			
Honorarium Paid To Faculty		44,000	114,950
Courses Material		27,700	96,380
Printing & Stationery		300	5,137
Travelling & Conveyance for Faculty		NIL	13,800
Conference Concerned with Development of Technology & Education			
Seminar/Workshop/Exhibition		11,150	2,436
Sunderban Programme		NIL	118,633
CSI-YITPA 2015		NIL	20,977
CSI-YITPA 2014		NIL	1,998
Book Publications			
Newsletter / Hard Copy		50,765	92,164
Establishment Expenses	C	888,091	868,015.00
Administrative Expenses	D	491,701	376,250
Depreciation on Fixed Assets	A	50,420	69,086
Excess of Income over Expenditure [Income]		NIL	30,854
Notes on Accounts	E		
Total		1,564,127	1,810,680

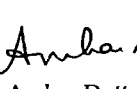
Schedules referred to above form an integral part of the Income & Expenditure Account.

For and on behalf of
Thakurdesai & Associates,
Chartered Accountants (FRN 110944W)

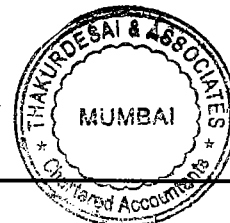

J K Mandal
Chairman


Subir Kr. Lahiri
Vice-Chairman


S Chaudhuri
Secretary


Ambar Dutta
Treasurer


U V Thakurdesai
Partner
1st June, 2017



**Computer Society of India
Kolkata Chapter**

Schedule-A : Fixed Assets

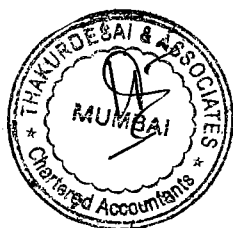
PARTICULARS	Rate	COST				Depreciation				(Rupees) Written Down Value	
		As on 01.04.16	Addition	Less: Transfer	As on 31.03.17	As on 01.04.16	Less: Transfer	For the Year	Total up to 31.03.17	As on 31.03.17	As on 31.03.16
Furniture & Fixture	10%	142,815	NIL	NIL	142,815	112,382	NIL	3,043	115,425	27,390	30,433
Office Equipments	15%	2,906,442	NIL	NIL	2,906,442	2,642,528	NIL	39,587	2,682,115	224,327	263,914
Computers	60%	238,647	NIL	NIL	238,647	227,886	NIL	6,457	234,343	4,305	10,762
Library Books	10%	79,859	NIL	NIL	79,859	66,528	NIL	1,333	67,861	11,998	13,331
TOTAL		3,367,763	NIL	NIL	3,367,763	3,049,324	NIL	50,420	3,099,745	268,020	318,440
Previous Year		3,359,219	NIL	NIL	3,367,763	2,980,238	NIL	69,086	3,049,325	318,440	



Computer Society of India
Kolkata Chapter
As on 31st March, 2017

Schedule-B : Fixed Deposit

Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of INT %	Principal Value on 31.03.2017	Interest Accrued as on 31.03.2017
UCO Bank	2860300103604	17.08.16	17.08.19	7.50	406,616	29,083
UCO Bank	2860300103612	17.08.16	17.08.19	7.50	406,609	29,083
UCO Bank	2860300103582	17.08.16	17.08.19	7.50	406,607	29,082
UCO Bank	2860300103574	17.08.16	17.08.19	7.50	199,009	14,047
UCO Bank	2860300103621	17.08.16	17.08.19	7.50	203,303	14,541
UCO Bank	2860300103591	17.08.16	17.08.19	7.50	406,617	29,082
UCO Bank	2860310008508	28.07.15	28.07.17	8.20	326,066	50,217
UCO Bank	2860310059043	08.12.14	08.12.17	9.00	300,000	61,190
UCO Bank	2860310036006	04.09.12	04.03.20	9.35	400,000	189,508
UCO Bank	2860310036013	04.09.12	04.03.20	9.35	400,000	189,505
UCO Bank	2860310035993	04.09.12	04.03.20	9.35	400,000	189,510
UCO Bank	2860310046487	05.09.16	05.09.19	7.50	315,884	22,626
UCO Bank	2860310046494	05.09.16	05.09.19	7.50	315,883	22,626
UCO Bank	2860310035412	13.08.15	13.08.18	8.20	300,000	
Total					4,786,594	870,100



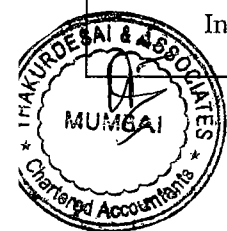
Computer Society of India
Kolkata Chapter
For the year ended 31st March, 2017

Schedule-C : Establishment Expenses

Particulars	Current Year [Rs.]	Previous Year [Rs.]
Salaries & Wages	622,836	584,436
Conveyance Allowance	39,600	39,600
Provident Fund (CSI contribution)	46,608	43,727
Medical Reimbursement to Staff	51,900	48,913
Exgratia to Staff	82,805	79,505
Performance Award	-	30,000
Public Provident Fund (CSI contribution)	28,140	26,412
Mediclaime for Staff	16,202	15,422
Total	888,091	868,015

Schedule-D : Administrative Expenses

Particulars	Current Year [Rs.]	Previous Year [Rs.]
AGM Expenses	63,084	64,234
Annual Maintenance	5,000	3,000
Bank Charges	1,748	1,527
Building Maintenance	21,160	20,956
Computer Day Exp.	14,594	11,432
CSI-2015 Convention Exp.	NIL	4,158
CSI-2016 Convention Exp.	68,887	NIL
Electricity Charges	54,560	71,038
Meeting Expenses	14,010	18,209
Miscellaneous Exp.	11,782	5,824
Newspaper & Periodicals	660	NIL
Office Maintenance	59,646	6,707
Postage & Telegram	2,833	4,583
Premises Corporation Tax KMC	22,992	24,202
Printing & Stationery	21,048	26,758
Profession Tax	2,198	4,220
Refreshment	23,424	17,565
Service Charges	38,825	16,900
Staff Welfare Expenses	32,280	42,495
Telephone Charges	17,037	19,087
Traveling Exp.	6,883	4,386
Internet Charges	9,050	8,969
Total	491,701	376,250



**Computer Society of India
Kolkata Chapter**

**Accounting Policies and Notes on Accounts
for the year ended 31st March, 2017**

A. Accounting Policies:

1. Basis of Accounting.

The accounts of the CSI, Kolkata Chapter are drawn up on historical cost and accrual basis.

2. Revenue Recognition.

The membership share is recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

3. Fixed Assets.

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

4. Depreciation.


All Fixed assets are depreciated under the WDV method at the rates specified in the income Tax Act 1961 Depreciation on any addition is charged on pro-rata basis.


Head Quarter - Building a/c- The premises of Kolkata Chapter is treated as property of Head Quarter as per Head Quarter guidelines. Depreciation on Building is charged by Head Quarter in their books of account.

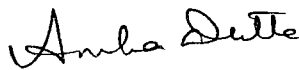
B. Notes on Account

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.


J K Mandal
Chairman


Subir Kr. Lahiri
Vice-Chairman


S. Chaudhuri
Secretary


Ambar Dutta
Treasurer

