

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITORS' REPORT**

**Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Goa Chapter**, which comprises of Balance Sheets as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

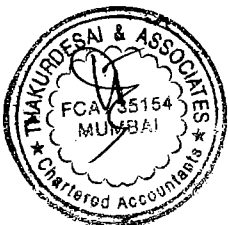
**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### 4. Opinion

On the basis of our examination we report that:

1. We have obtained all the information (subject to notes on Schedule B), which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,



**U. V. Thakurdesai.**  
Partner

M. No. : 35154

Date: 16<sup>th</sup> August, 2017




**Computer Society of India  
Goa Chapter**


**Balance Sheet as at 31st March, 2017**

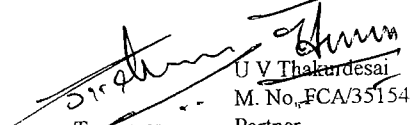
Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b>I. LIABILITIES</b>			
<b>FUNDS</b>			
<b>General Funds &amp; Exp. Account</b>			
Opening Balance		13,96,593	12,94,238
Add: Transferred from Income and Expenditure A/c.		77,653	15,305
Add: Adjustment of Suspense A/c of Previous Year		-	87,050
		14,74,246	13,96,593
Building Fund		98,993	98,993
Library Fund		10,250	10,250
Other Funds (Chapter Share)		25,325	25,325
<b>LOANS &amp; ADVANCES</b>			
Other loans from HQ		6,000	6,000
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>Sundry Creditor</b>			
For Expenses		-	31,688
Advance From S Gaitonde	811	-	-
Provision for Expenses		811	-
			31,688
<b>Total</b>		<b>16,15,625</b>	<b>15,68,849</b>
<b>II. ASSETS</b>			
<b>FIXED ASSETS</b>			
Net Block	A	13,825	15,415
Building A/c - CSI HQ		5,85,640	5,85,640
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Interest Accrued on Fixed Deposit		1,52,825	87,380
<b>Sundry Debtors</b>			
<b>Cash &amp; Bank Balances</b>			
Cash in Hand		-	50
<b>Bank Balances with Scheduled Banks</b>			
In S/B A/C		1,04,267	1,21,296
State Bank of India			
In Fixed Deposit Account	B	7,50,000	7,50,000
SBI Bank			
<b>LOANS &amp; ADVANCES - Unsecured-Considered Good</b>			
TDS Receivable		9,068	9,068
<b>Notes on Accounts</b>			
<b>Total</b>	E	<b>16,15,625</b>	<b>15,68,849</b>

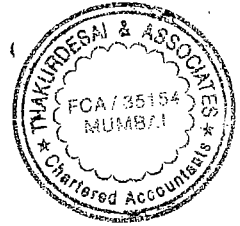
For and on behalf of  
Thakurdesai & Associates,  
Chartered Accountants (FRN 110944W)

  
Chairman

  
Vice-Chairman

  
Secretary

  
Treasurer  
U V Thakurdesai  
M. No., FCA/35154  
Partner





Date : 16/08/2017  
Place : Mumbai

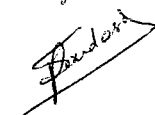
**Computer Society of India, Goa Chapter**


**Income and Expenditure Account for the year ended 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		-	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program		-	-
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)		4,440	-
<b><u>Bank Interest</u></b>			
On Fixed Deposit		65,444	1,00,529
Interest on Savings Accounts		5,222	2,128
<b><u>Other Income</u></b>			
Miscellaneous Income		31,688	-
Grants/ Sponsorship Received		1,100	-
<b>Excess of Expenditure over Income [ Deficit ]</b>		-	-
<b>Total</b>		<b>1,07,894</b>	<b>1,02,657</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Courses/Examination In Advance Technical Areas</u></b>			
Competitions		18,901	68,845
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		-	-
<b><u>Establishment Expenses</u></b>			
		-	-
<b><u>Administrative Expenses</u></b>			
	<b>D</b>	9,751	16,699
<b><u>Depreciation on Fixed Assets</u></b>			
	<b>A</b>	1,589	1,808
<b><u>Prior Period Expenses</u></b>			
		-	-
<b>Excess of Income over Expenditure [Surplus ]</b>		77,653	15,305
<b>Notes on Accounts</b>			
	<b>E</b>		
<b>Total</b>		<b>88,993</b>	<b>33,812</b>

  
Chairman

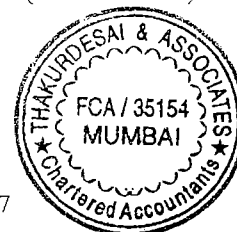
  
Vice-Chairman

  
Secretary

For and on behalf of  
Thakurdesai & Associates,  
Chartered Accountants (FRN 110944W)  
  
Treasurer

U V Thakurdesai/  
Partner  
M. No. FCA/35154

Date : 28th July, 2017  
Place : Mumbai

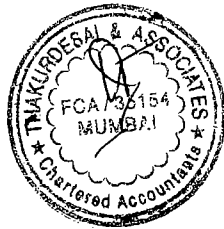




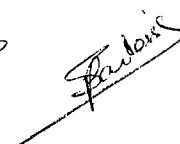
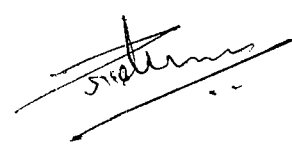
**Computer Society of India  
Goa Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Office Equipment	15%	682	-	-	682	189	-	74	263	419	493
Furniture & Fixture	10%	18,365	-	-	18,365	3,489	-	1,488	4,977	13,388	14,875
Computers	60%	286	-	-	286	240	-	28	268	18	46
<b>TOTAL</b>		<b>19,334</b>	<b>-</b>	<b>-</b>	<b>19,334</b>	<b>3,918</b>		<b>1,589</b>	<b>5,507</b>	<b>13,825</b>	<b>15,414</b>



Computer Society of India Goa Chapter						
Schedule - B : Fixed Deposit						
Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value (in Rs.)	Interest accrued on 31/03/2017 (in Rs.)
State Bank Of India	34450174630	02/12/2014	02/12/2017	8.75%	7,50,000	1,52,825
Total					7,50,000	1,52,825

Notes:

- 1 Confirmation of holding Fixed Deposit of Rs. 7,50,000 is required.
- 2 Details of TDS on interest received & accrued as well as relevant certificates from the bank is not made available.

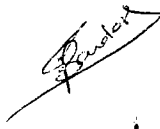
*Nitin*      *Sanjay*      *Sanjay*      *Sanjay*



Computer Society of India  
Goa Chapter

Schedule - C : Administrative Expenses

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Traveling Expenses	-	5,720
Meeting Expenses	5,440	2,409
Printing & Stationery	-	3,734
Accounting Charges	3,450	3,420
Rent, Rates & Taxes	861	900
Bank Charges	-	516
<b>Total</b>	<b>9751</b>	<b>16,699</b>



**Computer Society of India  
Goa Chapter**

**Schedule - E : Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Goa Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961. Depreciation on any addition is charged on pro-rata basis.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

