

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
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FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITORS'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Coimbatore Chapter** having its Office at 3<sup>rd</sup> Floor, 95-A Race Course, Coimbatore 641 018, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2016 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### 4. Opinion

On the basis of our examination we report that :

1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :

- i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2016.

And

- ii. In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,




**N. B. Pataskar.**  
Partner

M. No. : 32674

**Computer Society of India  
Coimbatore Chapter**

**Balance Sheet as at 31st March, 2016**

Particulars	Schedule No.		As on 31.03.2016 (Rs.)		As on 31.03.2015 (Rs.)
<b>I. LIABILITIES</b>					
<b>FUNDS</b>					
<b>General Funds &amp; Exp. Account</b>					
Opening Balance			19,44,453		20,79,323
Add: Interest on FD's wrongly short credited in earlier years			-		
Add: Transferred from Income and Expenditure A/c.			1,33,374		(1,34,870)
			<b>20,77,827</b>		<b>19,44,453</b>
Building Fund			77,049		77,049
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
<b>Sundry Creditor</b>					
Provision for Expenses			26,100		26,100
Provision for other liabilities			15,930		18,136
Duties and taxes			51,504		51,504
			93,534		95,740
<b>Total</b>			<b>22,48,410</b>		<b>21,17,242</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
<b>Net Block</b>					
Net Block	A		3,18,440		3,29,934
Building- CSI Mumbai			7,70,490		7,70,490
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
<b>Interest Accrued on Fixed Deposit</b>					
	B		26,288		6,999
<b>Sundry Debtors</b>					
			26,466		-
<b>Cash &amp; Bank Balances</b>					
<b>Cash in Hand</b>					
			1,912		4,863
<b>Bank Balances with Scheduled Banks</b>					
<b>In S/B A/C</b>					
State Bank of India			67,637		43,516
<b>In Fixed Deposit Account</b>					
SBI Bank	B		9,73,116		9,00,000
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>					
<b>Other Deposit – Security</b>					
			2,150		2,150
<b>Advances</b>					
<b>Advance for Capital Expenditure</b>					
			-		-
<b>Advance for expenses</b>					
			-		-
Loan from CSI HQ			9,381		14,587
TDS Receivable			52,530		44,703
<b>Notes on Accounts</b>					
	E				
<b>Total</b>			<b>22,48,410</b>		<b>21,17,242</b>

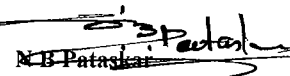
  
Chairman

  
Vice-Chairman

  
Secretary

  
Treasurer

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

  
N.B. Pataskar  
Partner


29th August, 2016




**Computer Society of India, Coimbatore Chapter**

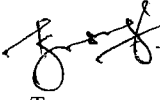
**Income and Expenditure Account for the year ended 31st March, 2016**

Particulars	Schedule No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for student Counseling Program		56,695	1,32,500
<b><u>Membership Share from Head Quarter</u></b>		10,907	10,000
<b><u>Bank Interest</u></b>			
On Fixed Deposit		1,06,403	27,953
Interest on Savings Accounts		4,824	4,417
<b><u>Other Income</u></b>			
Miscellaneous Income		275	32,046
Hall Usage Charges		3,67,231	3,40,150
<b>Excess of Expenditure over Income [ Loss ]</b>		-	1,34,870
<b>Total</b>		<b>5,46,335</b>	<b>6,81,936</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		-	2,44,856
<b><u>Establishment Expenses</u></b>	C	1,24,300	1,32,440
<b><u>Administrative Expenses</u></b>	D	2,19,575	2,43,405
<b><u>Depreciation on Fixed Assets</u></b>	A	69,086	61,236
<b>Excess of Income over Expenditure [ Income ]</b>		1,33,374	-
<b>Notes on Accounts</b>			
<b>Total</b>	E	<b>5,46,335</b>	<b>6,81,937</b>


  
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**N B Pataskar**  
Partner

29th August, 2016



**Computer Society of India  
Coimbatore Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2015	Addition	Deletions	As on 31.03.2016	As on 01.04.2015	Deletions	For the year	Total up to 31.03.2016	As on 31.03.2016	As on 31.03.2015
Furniture & Fixture	10%	59,105	-	-	59,105	6,582	-	5,798	12,380	53,307	59,230
Office Equipment	15%	2,65,379	40,000	-	3,05,379	46,854	-	42,701	89,554	2,22,679	2,65,504
Computers	60%	5,075	-	-	5,075	7,800	-	2,995	10,795	2,080	5,200
<b>TOTAL</b>		<b>3,29,559</b>	<b>-</b>	<b>-</b>	<b>3,69,559</b>	<b>61,236</b>	<b>-</b>	<b>69,086</b>	<b>1,12,729</b>	<b>3,18,440</b>	<b>3,29,934</b>

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**Computer Society of India  
Coimbatore Chapter**

**Schedule - B : Fixed Deposit**

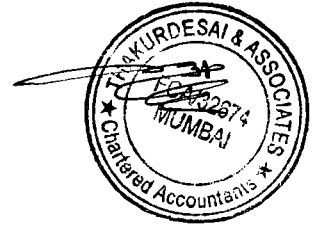
Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31.03.2016 (in Rs.)	Interest Accrued as on 31.03.2016 (in Rs.)
SBI Bank	34415105194	17.11.2015	17.11.2016	7.25	5,40,620	14,604
SBI Bank	3441506299	17.11.2015	17.11.2016	7.25	2,16,248	5,842
SBI Bank	34415106925	17.11.2015	17.11.2016	7.25	2,16,248	5,842
<b>Total</b>					<b>9,73,116</b>	<b>26,288</b>

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**Computer Society of India  
Coimbatore Chapter**

**Schedule - C : Establishment Expenses**

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Salaries & Wages	1,24,300	1,32,290
Conveyance Allowance	-	150
<b>Total</b>	<b>1,24,300</b>	<b>1,32,440</b>

**Schedule - D : Administrative Expenses**

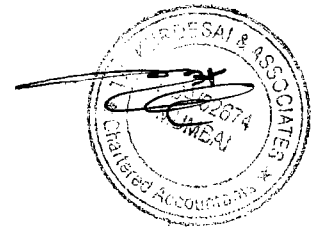
Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Advertising Expenses	41,664	-
Honorarium to the Speaker	5,866	-
Bank Charges	100	372
Staff welfare expenses	5,000	-
<u>Repairs &amp; Maintenance:</u>		
Office Equipment, Furniture	-	7,505
Others	50,247	1,06,170
Electricity Charges	39,212	36,226
Meeting Expenses	41,681	43,742
Miscellaneous Exp.	-	18,494
Postage, Courier & Telegram	595	1,835
Printing & Stationery	879	2,424
Telephone Charges	28,911	21,687
Traveling Exp.	5,420	4,950
<b>Total</b>	<b>2,19,575</b>	<b>2,43,405</b>

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**Computer Society of India  
Coimbatore Chapter**

**Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Coimbatore Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961 Depreciation on any addition is charged on pro-rata basis.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.
2. Figures have been rounded off to the nearest rupee.

