



INDEPENDENT AUDITORS' REPORT

**Report on the Financial Statements**

We have audited the accompanying financial statements of COCHIN Chapter of Computer Society of India , which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, the Statement of Income and expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

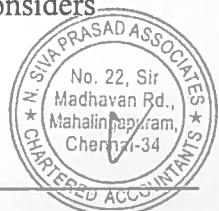
The Chapter's Management Committee is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Chapter in accordance with the accounting principles generally accepted in India, including the Accounting Standards as prescribed by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Chapter and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable and relevant Acts, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the said Acts and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers





**INDEPENDENT AUDITORS' REPORT**

internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the chapter has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of the chapter as at 31<sup>st</sup> March 2015, and its deficit for the year ended on that date.

**Report on other Legal and Regulatory Requirements**

We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Chapter so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified by the Institute of Chartered Accountants of India (ICAI) to the extent it is mentioned in the notes forming part of the accounts.

Place: CHENNAI  
Date: 07/08/2015

For N.SIVAPRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 03885 S

  
(N. SIVA PRASAD)  
PARTNER  
M. No. 013055



**COMPUTER SOCIETY OF INDIA  
(COCHIN CHAPTER)  
BALANCE SHEET AS AT 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	LIABILITES	CURRENT YEAR (Rs.)
	<b>1. Funds</b>	
291,936.81	a. General Fund/Income & Expenditure A/c	
308,411.28	Opening Balance	600,348.09
-	Add : Surplus - excess of income over exp.	-
-	Less: Deficit - excess of exp. over income	16,517.29
600,348.09		
257,880.00	b. Building Fund	583,830.80
-	c. Library fund	257,880.00
-	d. Other funds	-
46,431.35	Dividend Activity Surplus	46,431.35
	<b>2. Loans &amp; Advances</b>	
114,244.00	a. Loan from HQ for acquring Building Premises	114,244.00
-	b. Any other loan from HQ	-
-	c. Membership subscriptions and life membership fees payable to Head Quarters	-
-	d. Other loans	-
	<b>3. Current liabilities &amp; Provisions</b>	
14,750.00	a. Sundry Creditors	12,000.00
-	for election expenses	-
-	for student branch share payable	-
-	b. Provision for expense	-
-	c. Provision for other liabilities	-
196.00	d. Electricity Charge Payable	196.00
-	e. Lecture\programme outstanding expenses	-
-	f. Library deposits (caution money)	-
-	g. Duties & Taxes	-
<b>1,033,849.44</b>	<b>TOTAL</b>	<b>1,014,582.15</b>

Place : Cochin  
Date : 05/08/2015

  
TREASURER


  
SECRETARY

  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

Place: Chennai  
Date : 07/08/2015



  
N. SIVA PRASAD  
PARTNER  
M. No. 013055



**COMPUTER SOCIETY OF INDIA  
(COCHIN CHAPTER)  
BALANCE SHEET AS AT 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	ASSETS	CURRENT YEAR (Rs.)
117,741.32	<b>1. Fixed Assets</b> Net Block - Schedule - A (Written down value as on 31-03-2015)	101,345.67
-	<b>2. Investments in fixed deposits with Public Sector Companies</b>	
	<b>2. Current Assets, Loan &amp; Advances</b>	
	<b>A. Current Assets</b>	
-	a. Intrest accrued on fixed deposits	-
5,498.00	b. Sundry Debtors - unsecured considered good	-
402.68	c. Electricity Deposite	6,967.00
	Cash & cheques in hand	2,289.68
	Balance with Scheduled Banks	-
	<b>In current account</b>	-
	<b>In Saving Account</b>	-
18,994.64	Indian Bank	-
85,957.00	State Bank of India	-
	State Bank of India-668	108,724.00
	<b>In fixed deposit</b>	117,980.68
	<b>B. Loans &amp; Advances - Unsecured considered good</b>	
2,000.00	a. TDS receivable from HQ	2,000.00
755,040.80	b. Advance for premises	755,040.80
16,436.00	c. Advance for expenses	16,436.00
	d. Advances for seminar events	-
	e. Advances for premises	-
31,779.00	f. National Quiz expenses receivables	21,779.00
<b>1,033,849.44</b>	<b>TOTAL</b>	<b>795,255.80</b> <b>1,014,582.15</b>

Place : Cochin  
Date : 05/08/2015

*A. Madhu*  
TREASURER

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

Place: Chennai  
Date : 07/08/2015



*[Signature]*  
N. SIVA PRASAD  
PARTNER  
M. No. 013055



**COMPUTER SOCIETY OF INDIA  
(COCHIN CHAPTER)  
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	INCOME	CURRENT YEAR (Rs.)
	<b>Course in advance Technical Areas</b>	
-	1. Courses -	-
-	2. Administrations -	-
-	3. Competitions -	-
342,318.00	Conferences concerned with Development of Tecnology & Education	
-	1. Technical Seminars/Events 10,450.00	
-	2. Technical Lectures -	
-	3. Exbitions and co sponsoring IT quiz -	
122,561.00	Membership share from Head Office (Chapter Share)	10,450.00
-	Student chapter share	7,185.00
-	<b>Bank Interest</b>	
-	1. On fixed deposit with banks -	
1,736.00	2. On Savings Account with Banks 3,151.36	3,151.36
-	Income from investment - Gross (i.e. interest on deposits with PS companies)	
-	<b>Grant/sponsorships</b>	
-	Grant Received	-
-	Sponsorship(CSI Discover Thinking 2015)	91,150.00
-	Service Tax Received	5,086.00
-	Miscellaneous income	-
-	Excess provision reversed	9,250.00
-	Donations	-
-	Others-written off of HQ payable	-
-	Deficit being excess of expenditure over income Transferred to Balance Sheet	16,517.29
<b>466,615.00</b>	<b>TOTAL</b>	<b>142,789.65</b>

Place : Cochin

Date : 05/08/2015

*A. Madan*  
TREASURER

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

Place: Chennai

Date : 07/08/2015



*[Signature]*  
N.SIVA PRASAD  
PARTNER  
M. No. 013055



**COMPUTER SOCIETY OF INDIA  
(COCHIN CHAPTER)  
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	EXPENDITURE	CURRENT YEAR (Rs.)
	<b>Courses/examination in advance technical areas</b>	
-	1. Courses materials	
-	2. Honorium	
-	3. Other Course Expenditure	
	<b>Tecnology &amp; Education</b>	
99,706.00	1. Technical Seminars/Events/Activities	-
-	2. Technical Lectures	-
-	3. Exhibition & others	-
-	4. Student Activities/ National Quiz	-
	<b>Books Publication (Newsletter expenses)</b>	
-	Establishment expenses	
45,900.30	Administration (Details as per schedule 'B')	126,394.00
-	Bad debts written off	-
-	Loss on sale of fixed assets	-
-	Prior period expenses	-
12,597.42	Depreciation on Fixed Assets	16,395.65
308,411.28	Surplus being excess of income over expenditure Transferred to Balance Sheet	-
<b>466,615.00</b>	<b>TOTAL</b>	<b>142,789.65</b>

Place : Cochin  
Date : 05/08/2015

  
TREASURER

  
SECRETARY

  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

Place: Chennai  
Date : 07/08/2015



  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055



**COMPUTER SOCIETY OF INDIA  
(COCHIN CHAPTER)  
SCHEDULE - A Fixed Assets**

PARTICULARS	WDV as on 01.04.2014	Additions		Deletions	Total	Rate of -Dep. (%)	Depreciation amount	As on 31.03.2015
		Before Sep'	After Sep'					
Furniture	25,311.06	-	-	-	25,311.06	10.00	2,531.11	22,779.95
Office Equipments	1,930.27	-	-	-	1,930.27	15.00	289.54	1,640.73
Airconditioner	29,600.00	-	-	-	29,600.00	15.00	4,440.00	25,160.00
Digital Inverter	27,750.00	-	-	-	27,750.00	15.00	4,162.50	23,587.50
LCD Projector	33,150.00	-	-	-	33,150.00	15.00	4,972.50	28,177.50
<b>TOTAL</b>	<b>117,741.33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,741.33</b>		<b>16,395.65</b>	<b>101,345.67</b>

*[Signature]*  
Secretary

*[Signature]*  
TREASURER

*[Signature]*  
Chairman  
Cmde. P. Koshy Varughese, VSM





**COMPUTER SOCIETY OF INDIA  
(COCHIN CHAPTER)  
ACCOUNTING YEAR ENDING 31ST MARCH 2015  
ADMINISTRATION EXPENSES ( SCHEDULE 'B' )**

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
1,045.50	Printing & Stationery	21,357.00
262.00	Postage, Courier & Telegram	625.00
110.00	Photo Charges	2,698.00
-	Telephone, telex/fax	-
-	Rent rates and taxes	-
-	Travelling/ Transportation	1,587.00
1,434.00	Electricity Charges	8,728.00
-	Membership and subscription	-
1,320.00	Conveyance	-
-	Advertisements	-
13,358.00	Meeting Expenses	3,483.00
-	Election expenses	-
-	Sports Trophy	5,780.00
-	Account writing fees	-
-	Refreshment	6,461.00
-	Food Expenses	10,235.00
-	Remuneration/Prize money	40,000.00
-	Repairs and maintenance	-
750.00	Office Maintenance	3,340.00
-	Newspapers and periodicals	-
-	Security Charges	350.00
-	Reference books	-
2,561.80	Web Maintenance	-
100.00	Other Expenses	250.00
-	<b>Celebrations/Functions</b>	-
-	AGM Expenses	18,200.00
21,222.00	Office Maintenance Expenses	-
-	Farewell to patron(shared with other institution)	-
102.00	Bank Charges	100.00
-	Locker rent	-
1,135.00	Memento	2,200.00
2,500.00	Other Miscellaneous Expenses	1,000.00
-	Auditors remuneration	-
-	- Audit fees	-
-	- For expenses	-
-		-
<b>45,900.30</b>	<b>TOTAL</b>	<b>126,394.00</b>

Place: Cochin

Date: 05/08/2015

  
TREASURER

  
SECRETARY


  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

Place: Chennai

Date: 07/08/2015



  
N. SIVA PRASAD  
PARTNER  
M. No. 013055





**COMPUTER SOCIETY OF INDIA**

**COCHIN CHAPTER**

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH, 2015.**

1. Financial statements have been prepared on historical cost basis as per normally accepted accounting principles and conventions.
2. Income and Expenditure has been recognized on accrual basis.
3. Assets are carried on the basis of closing written down value and no historical cost details exist.
4. Previous year's figures are re-grouped wherever necessary to facilitate comparison.
5. Depreciation has been provided according to the rates prescribed under Income tax Act 1961.
6. No provision for Audit fee has been made in the chapter accounts as the same is to be paid by the Head office.
7. Service tax received and paid is accounted by the Head Office hence the chapter has not made any provision for service tax payable.
8. Chapter share accrues to the Chapter only when Head office finalizes the same based on various criteria and passes on such payment. Chapter share received from Head office indicates years for which the amount is received separately in the communication. As the accrual to the Chapter arises when the payment authorization is communicated or when the cheque for such payment is made and sent to the chapter. Thus the same is accounted in such year in which the accrual takes place.

For Cochin Chapter of Computer Society of India,

  
TREASURER

  
SECRETARY

  
CHAIRMAN

PLACE: COCHIN

DATE: 05/08/2015

