



## INDEPENDENT AUDITORS' REPORT

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Chapters's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the chapter has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of the chapter as at 31<sup>st</sup> March 2015, and its surplus for the year ended on that date.

### Report on other Legal and Regulatory Requirements

We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Chapter so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified by the Institute of Chartered Accountants of India (ICAI) to the extent it is mentioned in the notes forming part of the accounts.





## INDEPENDENT AUDITORS' REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of CHENNAI Chapter of Computer Society of India, which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, the Statement of Income and expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Chapter's Management Committee is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Chapter in accordance with the accounting principles generally accepted in India, including the Accounting Standards as prescribed by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Chapter and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable and relevant Acts, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the said Acts and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



## INDEPENDENT AUDITORS' REPORT

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of the chapter as at 31<sup>st</sup> March 2015, and its surplus for the year ended on that date.

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We further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Chapter so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified by the Institute of Chartered Accountants of India (ICAI) to the extent it is mentioned in the notes forming part of the accounts.





INDEPENDENT AUDITORS' REPORT


**Other Matters**

We invite attention to the Note No.8 to 11 of the notes of account. The notes are self explanatory.

Our opinion is not modified in respect of these matters.

Place: CHENNAI  
Date: 05/09/2015

For N.SIVAPRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 03885 S

  
(N. SIVA PRASAD)  
PARTNER  
M. No. 013055



**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
BALANCE SHEET AS AT 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	LIABILITES	CURRENT YEAR (Rs.)
	<b>1. Funds</b>	
6,825,610.64	a. General Fund/Income & Expenditure A/c	
871,231.00	Opening Balance	7,696,841.64
-	Add : Surplus - excess of income over exp.	713,037.08
	Less: Deficit - excess of exp. over income	-
7,696,841.64		8,409,878.72
-	b. Building Fund	-
-	c. Library Fund	-
1,327,764.00	d. Other Funds (Corpus Fund)	1,578,358.00
-	Add : Recived for Lecture Hall Renovation	-
		1,578,358.00
9,024,605.64		9,988,236.72
	<b>2. Loans &amp; Advances</b>	
-	a. Loan from HQ for acquring Building Premises	-
-	b. Any other loan from HQ	-
-	c. Membership subscription and life membership payable to HQ	-
-	d. Other loans	-
		-
	<b>3. Current liabilities &amp; Provisions</b>	
-	a. Sundry Creditors	
	for expenses (Expenses payable audit fee)	-
243,996.00	for others (As Per Annexure I)	269,845.50
-	b. Provision for expenses	-
-	c. Provision for other liabilities	-
-	d. Security/other Deposits Received	-
-	e. Lecture/Programme Outstanding Exp.	-
-	f. Library Deposits (Caution Money)	-
		269,845.50
9,268,601.64	<b>TOTAL</b>	10,258,082.22

Place: CHENNAI  
Date : 05/09/2015

*S. Prakash*  
TREASURER

*S. Srinivasan*  
SECRETARY

*R. S.*  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

*N. Siva Prasad*  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055



**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
BALANCE SHEET AS AT 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	ASSETS	CURRENT YEAR (Rs.)
8,418.00	1. Fixed Assets Net Block - Schedule - A (Written down value as on 31-03-2015)	17,024.00
-	2. Investment in Fixed Deposits with Public Sector Companies	-
-	3. Current Assets, Loan & Advances	
	A. Current Assets	
-	a. Interest accrued on Fixed Deposits	-
-	b. Sundry Debtors - unsecured considered good	
	For Advertisement	-
372,884.75	For Others ( Annex.2)	438,989.75
1,184.00	c. Cash & cheques in hand	3,413.00
-	d. Balance with Scheduled Banks	
	In Current Account	-
423,518.42	In Saving Account (Annex.3)	18,909.00
8,224,918.00	In Fixed Deposit	9,542,068.00
		9,560,977.00
	B. Loans & Advances - Unsecured considered good	
3,460.00	a. Other deposit	3,460.00
234,218.47	b. Receivable from HQ - For Asset Transferred.	234,218.47
-	c. Advances for seminar events	-
-	d. Prepaid expenses	-
		237,678.47
9,268,601.64	<b>TOTAL</b>	10,258,082.22

Place: Chennai  
Date : 05/09/2015

*S. Prakash*  
TREASURER

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

*[Signature]*  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055



**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
STATEMENT OF INCOME & EXPENDITURE FOR  
THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	INCOME	CURRENT YEAR (Rs.)
	<b>Course in advance Technical Areas</b>	
-	1. Courses	-
-	2. Examinations	-
-	3. Competitions	-
	<b>Conferences concerned with Development of Tecnology &amp; Education</b>	
39,500.00	1. Technical Seminars/Events	
219,740.00	2. Technical Lectures ( Details as per Schedule 'D')	420,176.00
-	3. Exhibitions & Co sponsoring IT Quiz	-
		420,176.00
49,127.00	Membership share from Head Office (Chapter Share)	145,934.00
308,175.00	Best Regional Chatper Award	
-	Advertisement Communications/Presentation Fees	-
		145,934.00
	<b>Bank Interest</b>	
682,348.00	1. On Fixed Deposits with Banks - Annex- 4	676,576.00
5,608.00	2. On Savings Account with Banks - Annex- 5	32,600.00
		709,176.00
-	Income from investment - Gross (I.e.interst on deposits with PS Companies)	
	<b>Grants/Sponsorships</b>	
-	Grant Received/ Sponsorships	-
-	Previous year adjustments	27,745.50
		27,745.50
	<b>Miscellaneous Income</b>	
-	Rounding off	-
-	Miscellaneous receipts	600.00
		600.00
	Deficit being excess of expenditure over income Transferred to Balance Sheet	-
1,304,498.00	<b>TOTAL</b>	1,303,631.50

Place: Chennai  
Date : 05.09.2015

*S. Prakash*  
TREASURER

*S. Prakash*  
SECRETARY

*P.V.*  
CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

*N. Siva Prasad*  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055



**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
STATEMENT OF INCOME & EXPENDITURE FOR  
THE YEAR ENDED 31ST MARCH 2015**

PREVIOUS YEAR (Rs.)	EXPENDITURE	CURRENT YEAR (Rs.)
-	<b>Course/examinations</b>	
-	1. Courses Material	-
-	2. Examinations	-
-	3. Competitions	-
	<b>Conferences concerned with Development of Tecnology &amp; Education</b>	
121,250.00	1. Technical Seminars/Events/Activities	
150,477.00	2. Technical Lectures (Details as per Schedule 'E')	452,506.00
-	3. Exhibitions & Others/ Sponsorship	-
		452,506.00
-	Books, Publication (Newsletter expenses)	-
90,553.00	Establishment (Details as per Schedule 'B')	91,000.00
-		
69,633.00	Administration (Details as per Schedule 'C')	44,204.42
-	Prior Period Expenses-UXFUN	-
-	Baddebts written off	-
-	Written off of CSI 2008 - HQ	-
-	Loss on sale of Fixed Assets (Computer printer)	-
1,354.00	Depreciation on Fixed Assets	2,884.00
871,231.00	Surplus being excess of income over expenditure Transferred to Balance Sheet	713,037.08
1,304,498.00	<b>TOTAL</b>	1,303,631.50

Place: Chennai  
Date : 05.09.2015

*S. Prakash*  
TREASURER

*[Signature]*  
SECRETARY

*[Signature]*

CHAIRMAN

As Per our report of even date  
For N. SIVA PRASAD ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 03885 S

*[Signature]*  
N. SIVA PRASAD  
PARTNER  
M. NO. 13055





**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
ANNEXURE OF DETAILS TO BALANCE SHEET & INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31-03-2015**

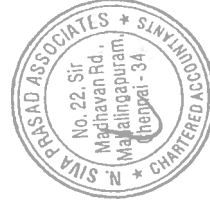
PREVIOUS YEAR Rs.	PARTICULARS	CURRENT YEAR Rs.
	<b><u>Annexure 1</u></b>	
	<b><u>Sundry Creditors for Others:</u></b>	
21,300.00	- IEEE - PCS Share	28,789.50
2,000.00	Quiz Programme - Payable	2,000.00
122,482.00	- IEEE - CS	183,620.00
52,491.00	- SIG DS	-
45,723.00	Outstanding expenses	55,436.00
243,996.00		269,845.50
	<b><u>Annexure 2</u></b>	
	<b><u>Sundry Debtors Others:</u></b>	
302,661.75	Head Quarters Account - TDS	370,321.75
52,723.00	CSI-ED	-
6,500.00	IEEE-CS (CLOUD COMPUTING)	-
3,000.00	IEEE-PS	-
3,000.00	IEEE-TMC	-
5,000.00	Info Career	5,000.00
-	Salary Advance	5,000.00
-	HQ-4th National Student Project Contest	26,711.00
-	HQ- Golden Jubilee Celebration	31,957.00
372,884.75		438,989.75
	<b><u>Annexure 3</u></b>	
	<b><u>Balance with Scheduled Bank - SB A/c</u></b>	
78,900.42	Vijaya Bank, VN Road, T.Nagar A/c No. 3879	-
344,618.00	Axis Bank	-
-	State Bank of India	18,909.00
423,518.42		18,909.00
	<b><u>Annexure 4</u></b>	
	<b><u>Interest on Fixed Deposits (Income)</u></b>	
-	State Bank of India	268,967.00
682,348.00	Axis Bank	407,609.00
682,348.00		676,576.00
	<b><u>Annexure 5</u></b>	
	<b><u>Interest on Savings Bank Accounts (Income)</u></b>	
-	State Bank of India	7,422.00
3,171.00	Vijaya Bank	1,346.00
2,437.00	Axis Bank	23,832.00
5,608.00		32,600.00



**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
ACCOUNTING YEAR ENDING 31ST MARCH 2015**

**SCHEDULE - A**

SL No	PARTICULARS	Cost			Depreciation				Written down value			
		As on 01.04.2014	Additions	Deletion	As on 31.03.2015	As on 01.04.2014	Rate	Current year	Deletion	Upto 31.3.2015	As on 31.3.2015	As on 31.3.2014
1	Furniture & Fixture	31,025	-	-	31,025	29,019	10	201	-	29,220	1,805	2,006
2	Electrical Fittings	6,459	-	-	6,459	6,420	10	4	-	6,424	34	38
3	Office Equipments	58,016	11,990	500	69,506	55,530	15	2,096	-	57,626	11,880	2,486
4	Wall mounting Fan	1,476	-	-	1,476	1,332	15	22	-	1,354	123	145
5	Computer Printer	5,400	-	-	5,400	1,657	15	561	-	2,218	3,182	3,743
		102,376		500	113,866	93,958	65	2,884	-	96,842	17,024	8,418



**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
ESTABLISHMENT EXPENSES ( SCHEDULE 'B' )**

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
-	Salaries & Wages	-
-	Conveyance Reimbursement	-
90,553.00	Honorarium Expenses (Part time employee - emoluments)	91,000.00
-	Leave Travel Allowance	-
-	Medical Reimbursement	-
-	Gratuity	-
-	Provident Fund (Chapter's Contribution)	-
90,553.00	<b>TOTAL</b>	<b>91,000.00</b>

**ADMINISTRATION EXPENSES ( SCHEDULE 'C' )**

PREVIOUS YEAR (Rs.)	PARTICULARS	145934	CURRENT YEAR (Rs.)
758.00	Printing & Stationery		2,700.00
20.00	Postage, Courier & Telegram		5,298.00
2,856.00	Telephone, Telex/Fax		-
-	Rent, Rates & Taxes		-
-	Electricity		-
-	Advertisement		-
-	Travelling		500.00
3,960.00	Conveyance		8,872.00
5,945.00	Staff welfare		-
-	Meeting Expenses		-
-	Election Expenses		-
-	Office Maintenance expenses		730.00
-	Library (Honorarium to Librarian)		-
-	Repairs & Maintenance		-
-	- Building		-
7,294.00	- Office Equipment, Furniture and Fixtures		-
-	Newspaper & Periodicals		-
-	Reference Books		-
9,000.00	Accounting fees		12,000.00
-	Pooja Expenses		5,107.00
-	<b>Celebrations/Functions</b>		-
39,800.00	AGM Expenses		1,705.00
-	MSME Development		6,550.00
-	Farewell to Patron(Shared with other Institutions)		-
-	Bank Charges		742.42
-	Locker rent		-
-	Other Miscellaneous Expenses		-
-	Auditors remuneration:		-
-	- Audit Fees		-
-	- For expenses		-
69,633.00	<b>TOTAL</b>		<b>44,204.42</b>



**COMPUTER SOCIETY OF INDIA  
(CHENNAI CHAPTER)  
INCOME FROM TECHNICAL LECTURES ( SCHEDULE 'D' )**

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
-	Essay Competition	3,066.00
-	4th National Student Project Contest 2015	91,711.00
-	Golden Jubilee Special Meetings	31,957.00
-	Internet of Things	73,750.00
-	Plagiarism Workshop	79,171.00
-	Regular Meeting	42,386.00
-	Statement of Purpose	4,150.00
125,435.00	Model Exam (Plus 2)	93,985.00
94,305.00	National Conference - March 21&22 2014	-
-	Work Shop on Software Skills	-
219,740.00	<b>TOTAL</b>	420,176.00

**EXPENSES INCURRED FOR TECHNICAL LECTURES ( SCHEDULE 'E' )**

PREVIOUS YEAR (Rs.)	PARTICULARS	CURRENT YEAR (Rs.)
-	CSI-Quiz Program	1,080.00
-	4th National Student Project Contest 2015	91,711.00
-	Golden Jubilee Celebration	31,957.00
-	Internet of Things	57,401.00
-	Plagiarism Workshop	69,269.00
-	Regular Meeting	122,647.00
-	Statement of Purpose	4,065.00
123,255.00	Model Exam (Plus 2)	74,376.00
27,222.00	National Conference - March 21&22 2014	-
-	Quiz Programme	-
-	YITP	-
150,477.00	<b>TOTAL</b>	452,506.00



## COMPUTER SOCIETY OF INDIA

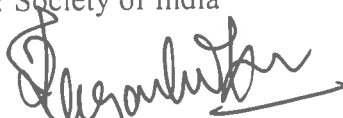
### CHENNAI CHAPTER

#### NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015.

1. Financial statements have been prepared on historical cost basis as per normally accepted accounting principles and conventions.
2. Income and Expenditure has been recognized on accrual basis.
3. Assets are carried on the basis of closing written down value and no historical cost details exist.
4. Previous year's figures are re-grouped wherever necessary to facilitate comparison.
5. Depreciation has been provided according to the rates prescribed under Income tax Act, 1961.
6. No provision for Audit fee has been made in the chapter accounts as the same is to be paid by the Head office.
7. Service tax received and paid is accounted by the Head Office hence the chapter has not made any provision for service tax payable.
8. Chapter share accrues to the Chapter only when Head office finalizes the same based on various criteria and passes on such payment. Chapter share received from Head office indicates years for which the amount is received separately in the communication. As the accrual to the Chapter arises when the payment authorization is communicated or when the cheque for such payment is made and sent to the chapter. Thus the same is accounted in such year in which the accrual takes place.
9. Fixed Assets register prescribed under chapter Accounting manual was maintained from the financial year 2006-2007.
10. Physical verification of fixed assets has not been carried out by the management as per the procedure stipulated by the accounting manual and by Head Office. In the absence of such verification no provision has been made for the diminishment in their value.
11. The Stale cheques amounting to Rs. 2000/- and Rs.52491/- reversed in previous years and kept as payables in sundry creditors represents the prize money payable to students and to Professor who conducted SIG- Cloud computing program. These amounts are not paid in this year also. These amounts are kept in sundry payable account so that if the recipients' of these cheques come back later claiming the amount there should be a provision in the accounts for paying the same. If no claim is received within the limitation period then this amount can be taken to income in such year. During the year Rs. 26,245.50/- is taken as income as no claim was received as stated above and the balance Rs. 26,245.50/- is transferred to IEEE-CS as the claim is received from the same. The balance amount is carried forwarded as payable in creditors.

For CHENNAI Chapter of Computer Society of India

  
TREASURER

  
SECRETARY

  
CHAIRMAN

PLACE: CHENNAI  
DATE: 05/09/2015