

**THAKURDESAI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

MAY QUEEN, 492, 33RD ROAD,  
BANDRA (WEST), MUMBAI – 400 050.  
TELEPHONE : 2646 4407 / 4600  
FAX : 2600 4312  
e-mail : caudayt@gmail.com

**AUDITORS'S REPORT**

**1. Report on the Financial Statements**

We have examined the accompanying financial statements of **Computer Society of India, Bhilai Chapter**, which comprises of Balance Sheet as at 31<sup>st</sup> March, 2017 and also the Income and Expenditure Account for the year ended on that date and the summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**4. Opinion**

On the basis of our examination we report that :

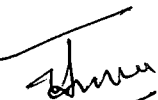
1. We have obtained all the information, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
3. In our opinion, the accounts are maintained in conformity with requirements of the accounting policy introduced by the CSI Executive Committee.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and notes give a true and fair view :
  - i. In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2017.

And

- ii. In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of

**Thakurdesai & Associates,**  
Chartered Accountants,



**U. V. Thakurdesai.**  
Partner  
M. No. : FCA 35154



Place: Mumbai

Date: 28<sup>th</sup> June, 2017

**Computer Society of India  
Bhilai Chapter**

**Balance Sheet as at 31st March, 2017**

Particulars	Schedule No.		As on 31.03.2017 (Rs.)		As on 31.03.2016 (Rs.)
<b>I. LIABILITIES</b>					
<b>FUNDS</b>					
<b>General Funds &amp; Exp. Account</b>					
Opening Balance			913,407	853,633	
Add: Transferred from Income and Expenditure A/c.			81,575	59,774	
			<b>994,982</b>		<b>913,407</b>
Building Fund			-		-
<b>LOANS &amp; ADVANCES</b>					
Other loans from HQ			-		-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
<b>Sundry Creditor</b>					
For Expenses			-	5,000	
For Others			-	33,100	
Provision for Expenses			1,600	800	38,900
<b>Total</b>			<b>996,582</b>		<b>952,307</b>
<b>II. ASSETS</b>					
<b>FIXED ASSETS</b>					
Net Block	A		10,113		11,898
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Interest Accrued on Fixed Deposit	B		120,410		48,261
Tax Deducted at source			59,075		52,109
<b>Sundry Debtors</b>					
<b>Cash &amp; Bank Balances</b>					
Cash in Hand			5,373		2,758
<b>Bank Balances with Scheduled Banks</b>					
<b>In S/B A/C</b>					
State Bank of India - Marol (Mumbai)			1611		37,281
<b>In Fixed Deposit Account</b>					
SBI Bank	B		800,000		800,000
<b>LOANS &amp; ADVANCES – Unsecured-Considered Good</b>					
Telephone Deposit			-	-	-
TDS Receivable from HQ			-	-	-
Prepaid Expenses			-	-	-
Notes on Accounts	E				
<b>Total</b>			<b>996,582</b>		<b>952,307</b>

For and on behalf of  
**Thakurdesai & Associates,**  
Chartered Accountants (FRN 110944W)

*Sumananduj Mahabari*  
Chairman

*M. Mahabari*  
Vice-Chairman

*Atarshi Prernaish*  
Secretary

*Harshad*  
Treasurer

*U. Thakurdesai*  
Partner  
M. No.FCA 35154



Place: Mumbai  
Date: 28/06/2017

**Computer Society of India, Bhilai Chapter**

**Income and Expenditure Account for the year ended 31st March, 2017**

Particulars	Schedule No.	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
<b><u>INCOME</u></b>			
<b><u>Courses in Advance Technical Areas</u></b>			
Course Fees		-	-
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition Income		-	-
Sponsorship for Student Program			
<b><u>Membership Share from Head Quarter</u></b> (Chapter Share)		1,213	4,238
<b><u>Bank Interest</u></b>			
On Fixed Deposit		72,149	68,744
Interest on Savings Accounts		1,583	1,877
<b><u>Other Income</u></b>			
Miscellaneous Income		38,100	-
Grants/ Sponsorship Received		-	-
<b>Excess of Expenditure over Income [Deficit ]</b>		-	-
<b>Total</b>		<b>113,045</b>	<b>74,859</b>
<b><u>EXPENDITURE</u></b>			
<b><u>Conference Concerned with Development of Technology &amp; Education</u></b>			
Seminar/Workshop/Exhibition		-	-
Technical Lectures/ Exhibitions & Co-Sponsoring		-	-
Sponsorship for Student Programs		-	-
<b><u>Direct Expenses</u></b>			
Newsletter / Hard Copy		-	-
<b><u>Establishment Expenses</u></b>	C	9,600	9,600
<b><u>Administrative Expenses</u></b>	D	20,085	3,386
<b><u>Depreciation on Fixed Assets</u></b>	A	1,785	2,099
<b><u>Prior Period Expenses</u></b>		-	-
<b>Excess of Income over Expenditure [ Surplus ]</b>		81,575	59,774
<b>Notes on Accounts</b>	E		
<b>Total</b>		<b>113,045</b>	<b>74,859</b>

For and on behalf of  
**Thakurdesai & Associates,**  
 Chartered Accountants (FRN 110944W)

*UV Thakurdesai*  
 UV Thakurdesai  
 Partner  
 M. No.FCA 35154



Place: Mumbai  
 Date: 28/06/2017

*Sumanesh A. Khobare*  
 Chairman

*Arvind K. Khobare*  
 Vice-Chairman

*Atul K. Bhandari*  
 Secretary

*Atul K. Bhandari*  
 Treasurer

**Computer Society of India  
Bhilai Chapter**

**Schedule - A : Fixed Assets**

(Amount in Rs.)

Particulars	Rate	COST				Depreciation				Written Down Value	
		As on 31.03.2016	Addition	Deletions	As on 31.03.2017	As on 01.04.2016	Deletions	For the year	Total up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
Furniture & Fixtures	0	13,735	-	-	13,735	12,514	-	183	12,697	1,038	1,221
Office Equipment	0	239,724	-	-	239,724	229,047	-	1,602	230,649	9,075	10,677
<b>TOTAL</b>		<b>253,459</b>	<b>-</b>	<b>-</b>	<b>253,459</b>	<b>241,561</b>	<b>-</b>	<b>1,785</b>	<b>243,346</b>	<b>10,113</b>	<b>11,898</b>

*[Handwritten initials]*



*[Handwritten signatures]*  
 S. Manoj Kumar, Atali K. K. K. K.

FD

Computer Society of India Bhilai Chapter						
Schedule - B : Fixed Deposit						
Bank Name	FD NO.	Date of Deposit	Date of Maturity	Rate of Interest (in %)	Principal Value on 31/03/2017 (in Rs.)	Interest accrued on 31/03/2017 (in Rs.)
SBI Bank	35068179229	13/07/2015	13/07/2017	8.25%	500,000	45,093
SBI Bank	35062807555	13/07/2015	13/07/2017	8.25%	200,000	18,037
SBI Bank	35068214096	13/07/2015	13/07/2017	8.25%	100,000	9,019
<b>Total</b>					<b>800,000</b>	<b>72,149</b>
<b>Add: Earlier year Accrued Interest</b>						<b>48,261</b>
<b>Total Accrued Interest</b>						<b>120,410</b>

*VA*



*S. Prasad* *M. Mahapatra* *Atul K. Prasad* *Pranav*

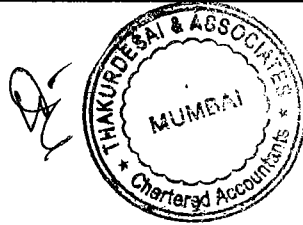
**Computer Society of India  
Bhilai Chapter**

**Schedule - C : Establishment Expenses**

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Salaries & Wages	9,600	9,600
<b>Total</b>	<b>9,600</b>	<b>9,600</b>

**Schedule - D : Administrative Expenses**

Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
Meeting Expenses	16,800	2,410
Postage, Courier & Telegram	195	241
Miscellaneous Expenses	3,090	735
<b>Total</b>	<b>20,085</b>	<b>3,386</b>



*Atarbi Prasad*  
*Mahajan*      *Srinivas*

**Computer Society of India  
Bhilai Chapter**

**Schedule - E Accounting Policies and Notes on Accounts**

**A. Accounting Policies:**

**1. Basis of Accounting**

The accounts of the CSI, Bhilai Chapter are drawn up on historical cost and accrual basis.

**2. Revenue Recognition**

The membership Fees are recognized as and when it becomes due. Interest on Fixed Deposits of the Society is taken into account on an accrual basis during the Current year.

**3. Fixed Assets.**

All Fixed Assets are shown on historical Cost basis and are stated at their written down value at the beginning of the year plus additions, if any, less depreciation for the year.

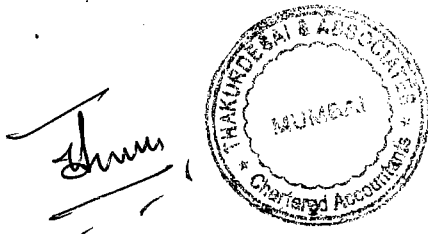
**4. Depreciation.**

All Fixed assets are depreciated under the WDV method at the rates specified in the Income Tax Act, 1961.

**B. Notes on Account**

1. Previous year's figures have been regrouped and rearranged wherever considered necessary.

2. Figures have been rounded off to the nearest rupee.



Alankar Prasad  
M. K. Mahajan  
S. K. Mahajan